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ACADEMIC POSITIONS

University of Virginia, Darden Graduate School of Business
Associate Professor, 2009-present
Assistant Professor, 2002-2009

University of Chicago, Graduate School of Business
Assistant Professor, 1999-2002

EDUCATION

University of North Carolina at Chapel Hill, Kenan-Flagler Business School
Ph.D. in Business Administration, December 1999.
Major field: Accounting. Minor field: Finance.
Outstanding Ph.D. Student, Dean's Fellowship, American Accounting Association Doctorial Consortium Fellow, Deloitte and Touche Doctoral Fellowship
Master of Accountancy, May 1992.
Concentration: Tax.
Bachelor of Science (with honors), May 1991.
Major field: Business Administration.
Phi Beta Kappa, Order of the Valkyries, Beta Gamma Sigma

HONORS and AWARDS

Recipient of the Henry St. George Tucker Award, *University of Virginia*, 2011.
In recognition of a "faculty member who has made an outstanding commitment to the community of trust."

Recipient of the Frederick S. Morton Leadership Award - Faculty Recognition, *Darden Graduate School of Business, University of Virginia*, 2010.
In recognition of "passion and commitment to enlighten students with issues of leadership and organization behavior."

Member of the Raven Society, *University of Virginia*, 2010.

Recipient of the International Tax Policy Forum Research Grant, 2008.

Recipient of the Outstanding Faculty Award, *Darden Graduate School of Business, University of Virginia*, 2008.

In recognition of "the Faculty who has demonstrated superior efforts in their roles as a Darden faculty member, inside and outside of the classroom" as voted by the MBA class of 2008.

Recipient of the John Colley Award, *Darden Graduate School of Business, University of Virginia*, 2008.

In recognition of “the Faculty who has contributed significantly to creating a rich social environment outside of the curriculum, which is a valuable component of an excellent educational experience and to serving as an exemplar of best practice and Darden’s ideals.”

Recipient of the Darden Teaching Recognition Award, *Darden Graduate School of Business, University of Virginia*, 2008.

Nominee for State Council of Higher Education for Virginia (SCHEV) Outstanding Faculty Award, *University of Virginia*, 2008.

In recognition of “superior accomplishments in teaching, research, and public service”

Recipient of the American Tax Association / Deloitte Teaching Innovation Award, 2007.

In recognition of a case-method course design and case development for tax education.

Recipient of the All-University Teaching Award, *University of Virginia*, 2007.

In recognition of “excellent teaching and skill in motivating and inspiring students”

Recipient of the Wachovia Award for Excellence for Significant Publication in a Peer-Reviewed Journal, *Darden Graduate School of Business, University of Virginia*, 2006.

Nominee for Outstanding Faculty Award, *Darden Graduate School of Business, University of Virginia*, 2005-2008, 2010-2011.

Honoree at 14th Annual Monticello Dinner for Teaching hosted by the Seven Society, *University of Virginia*, 2004.

In recognition of a “willingness to teach students and cultivate minds that extends beyond the classroom”

Recipient of the Phoenix Award, *Graduate School of Business, University of Chicago*, 2002.

In recognition of “the faculty who, in addition to classroom responsibilities, has greatly enriched the learning experience of campus students”

Recipient of the Ernst & Young Grant, 2000.

REFEREED PUBLICATIONS

“Mountain or Molehill: The Pervasiveness of Overstated Earnings through the Expected Rate of Return on Defined Benefit Pension Plan Assets”, with Brian Adams and Tod Perry, *forthcoming in Accounting Horizons, September 2011*

“Tax Reporting Aggressiveness and Its Relation to Aggressive Financial Reporting”
with Luann Lynch and Sonja Rego. *The Accounting Review*, March 2009, pp. 437-496.

“Do Managers Use the Valuation Allowance Account to Manage Earnings Around Certain Earnings Targets?”, with Sonja Rego. *Journal of the American Taxation Association*, Spring 2006, pp. 43-65.

“Copycat Funds: Information Disclosure Regulation and the Returns to Active Management in the Mutual Fund Industry”, with James M. Poterba, Douglas A. Shackelford, and John B. Shoven, *Journal of Law and Economics*, October 2004, pp. 515 -541. Supported by: Ernst & Young Research Grant. Recipient of Wachovia Award for Significant Publication in a Peer-Reviewed Journal.

“Are Shareholder Dividend Taxes on Corporate Retained Earnings Impounded in Equity Prices?: Additional Evidence and Analysis”, with Merle Erickson, Dan Dhaliwal and Monica Banyl. *Journal of Accounting and Economics*, June 2003, pp. 179-200.

“The Impact of Taxes on Corporate Defined Benefit Plan Asset Allocation”, *Journal of Accounting Research*, September 2002, pp. 1163-1190.

OTHER PUBLICATIONS

Discussion of “Inferring U.S. Tax Liability from Financial Statement Information” *Journal of the American Taxation Association*, Spring 2009, pp. 65-74.

Discussion of “Do Taxes Affect the Use of Debt in Financing Corporate Acquisitions?” in the *Proceedings of the 2001 University of Illinois Tax Research Symposium* funded by Arthur Andersen

WORKING PAPERS

“The Effects of the Taxation of Dividends on Foreign Portfolio Investment Around the World” with Dan Amiram *under review*. Supported by: International Tax Policy Forum Research Grant. Presented at the UNC 2010 Tax Symposium, ITPF 2010 Conference, AAA 2010 Annual Meeting and the 10th Annual Darden International Finance Conference.

“Are Aggressiveness Reporting Practices Associated with Other Aggressive Corporate Policies?”, with Luann Lynch, Sonja Rego and Rong Zhao. Presented at the AAA 2009 Annual Meeting.

“The Forecasting Implications of Deferred Tax Valuation Allowances?” with Erin Henry and Dave Weber.

WORK IN PROGRESS

“Policy Drivers of the Direction of Innovative Activity: An Examination of Renewable Energy Incentives in Driving Innovation” with Mike Lenox and Jeff York (*preliminary results available*)

“Co-management in the Competitive World of Innovative Securities?” with Amanda Cowen and Elena Loutskina. (*preliminary results available*)

“The Value-Relevance of Intellectual Patents in IPOs”, with Elena Loutskina and Paul Simko.

TEACHING MATERIALS

Cases

“H&S Company, LP” with Paul Habenicht (UVA-C-2310, 2010)

“Oracle’s Acquisition of Siebel Systems: The Battle of Two Silicon Valley Titans Comes to an End” with Michael Pozzi (UVA-C-2271, 2007)

“Effective “Estée-te” Tax Planning through Financial Engineering: Estée Lauder Companies Inc.” with Michael Pozzi (UVA-C-2261, 2007)

“Alcatel S.A. and Lucent Technologies: The Effect of Acquisitions on Net Operating Losses” with Jonathan Right (UVA-C-2257, 2007)

“DuPont's Patent Donations” with Robert Bruner, Marc Goldstein, David Martin and Paul Simko (UVA-C-2224, 2005) including teaching note

“Genmore Pharmaceuticals' Acquisition of Vascorex Corporation” with Robert Bruner, Marc Goldstein, David Martin and Paul Simko (UVA-C-2226, 2005) including teaching note

“General Electric’s Acquisition of Amersham Plc” with Marc Goldstein, Robert Bruner, David Martin and Paul Simko (UVA-F-1458, 2004) including teaching note

“Microsoft and the Tax Reform Act of 1986” (UVA-C-2186, 2004) including teaching note

“Compensation Planning at Stanford University in the 21st Century” (UVA-C-2187, 2004) including teaching note

Technical Notes

“The Choice of Business Entity: Corporate, Pass-Through and Disregarded Entities” with Alexander Holtan (UVA-C-2293, 2010)

“An Overview of Taxation in the United States” (UVA-C-2273, 2009)

“An Overview of Patent Quality: Assessment Valuation and Financial Reporting with Robert Bruner, Marc Goldstein, and Paul Simko (UVA-F-1539, 2008)

“How to Put More Strategy in Your Taxes and Business Strategy Course: A Case Method Course Design” (UVA-C-2265, 2007)

“The Value of Net Operating Losses” with Jonathan Right (UVA-C-2256, 2007)

“The Treatment of Outstanding Employee Stock Options in Mergers and Acquisitions (UVA-C-2260, 2007)

“The Treatment of Goodwill and Other Purchased Intangibles for Tax Purposes (UVA-C-2258, 2007)

“A Guide to Taxes and Business Strategy” (UVA-C-2185, 2004)

“A Supplement to Accounting for Stock Options” (UVA-C-2188, 2004)

TEACHING

University of Virginia, Darden Graduate School of Business

Taxation and Management Decisions, MBA Program (2002-present)

Taxation of Mergers and Acquisitions, MBA Program (2006-present)

First Year Financial Accounting, MBA Program (2002-present)

Public Private Partnerships: Fighting HIV/AIDS in the U.S. (2009-2010)

Patents and Corporate Value: An Exploration of Public Policy, Business Strategy, and Financial Reporting (2007)

The Role of Academic Support in MBA Programs (2010-2011)

University of Chicago, Graduate School of Business
Taxes and Business Strategy, MBA Program (1999-2002)

University of North Carolina at Chapel Hill, Kenan-Flagler Business School
Tax Strategy for Corporations and Partnerships, MAC Program (1997)

PROFESSIONAL EXPERIENCE

Female Health Company

Member of the Board of Directors and Audit Committee (2003-present)

Chair of the Audit Committee (2004 – present)

UVA-Wise, Financial Management for Non-Financial Managers (2010)

National Institute for the Blind, Darden Executive Education (2004, 2006)

GE Capital, Consulting (2002)

Certified Public Accountant, State of North Carolina (1993-2006)

Arthur Andersen & Co., Senior Tax Consultant (1992-1994)

SERVICE

For the Community

Virginia CLE Instructor (2011)

Financial Advisory Council for Albemarle County Schools (2011)

Member of the National HIV/AIDS Corporate Strategy Advisory Group for the Global Business Coalition on HIV/AIDS Tuberculosis and Malaria (2009-2010)

For the Profession

Review Activity

Editorial Board, *The Accounting Review* (2011-present), *Journal of the American Taxation Association* (2002-2004)

Ad hoc reviewer for *Accounting Review*, *Journal of Accounting Research*, *Journal of Finance*, *Contemporary Accounting Research*, *Journal of the American Taxation Association*, *Accounting Horizons*

Faculty Leader at the AAA New Faculty Consortium (2011)

Presenter at the UNC Tax Doctoral Seminar (2011)

Discussant at the *Journal of the American Taxation Association* Conference (2008)

Discussant at the NBER Conference for Financial Reporting and Taxation (2006)

Discussant for the UNC Tax Symposium at the University of North Carolina at Chapel Hill (2002)

Discussant for the Illinois Tax Conference at the University of Illinois at Urbana-Champaign (2001)

Discussant for the Accounting and Finance Conference at the University of Michigan (2000)

Committees

Member of the ATA Midyear Meeting Committee (2009-2010)

Member of the ATA / KPMG Tax Doctoral Consortium Committee (2008-2009)

Member of the ATA / Deloitte Teaching Innovation Award Committee (2008-2009)

Member of the ATA Trustees (2006-2008)

Member of the ATA Publications Committee (2006-2008)

Chair of the ATA Tax Manuscript Award Committee (2004-2006)

Member of the ATA PWC Doctoral Dissertation Award Committee (2003-2004)

Member of the ATA Tax Manuscript Award Committee (2002-2003)

Member of the ATA Research Resources and Methodologies Committee (1999-2000)

For the University of Virginia and Darden Graduate School of Business

Academic Standards Committee (2004-5/2008, 8/2009-present), chair (2010-present)
Admissions and Scholarship Advisory Committee, chair (2011-present)
Jefferson Scholars Committee (2009-present)
Faculty Advisory Committee for the Honor Committee (2010-present)
C. Stewart Sheppard Distinguished Service Award Committee (2011-present)
Mead-Colley Nomination Committee (2010-present)
Morton Leadership Award Committee (2009-2010)
Scholarship Committee (2010)
Program Concept Team - Competencies Workgroup (2009)
Consultant in the Excellence in Diversity Fellows program (2007-2008)

For the Booth Graduate School of Business at the University of Chicago

Coordinator for the University of Chicago Accounting Workshop Series (2001-2002)
Instructor for Ph.D. seminar for the Accounting Workshop Series (2001-2002)
Faculty sponsor for *Giving Something Back* (2000-2002)
Founder of monthly breakfast for female MBA students (2000-2002)
Judge for JP Morgan M&A case competition (2002)
SBI/Lead Instructor (2001)