

## Peter Debaere

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### PERSONAL

Born, September 24, 1965.  
Belgian citizen, permanent resident of the U.S.  
Languages (fluent): Flemish (native), English, German and French.  
Married, one son.

### ACADEMIC POSITIONS

**Darden School of Business, Univ. of Virginia,**  
Associate Professor of Business Administration, Fall 2006 – present.  
**Centre for Economic Policy Research (CEPR), London,**  
Research Affiliate, 2004 – present.  
Previously: Assistant Professor, Univ. of Texas, Austin, Fall 1998 – Spring 2006.

### VISITING POSITIONS

Institute for the World Economy, Kiel, Germany July 2008.  
Christian-Albrechts University, Kiel, Germany, June 2008.  
Leverhulme Center for Globalization, University of Nottingham, U.K., April 2007.  
Univ. of Colorado, Boulder, March 2004.  
Federal Reserve Bank of Minneapolis, Minnesota, Summer 2002.  
International Monetary Fund, Fiscal Affairs Department, Washington DC, Summer 1996.  
Univ. of Leuven, Belgium, Summer 1995.  
Institut der deutschen Wirtschaft, Cologne, Germany, Fall 1992-Winter 1993.

### EDUCATION

Ph.D. in Economics	University of Michigan	1993- 1998
MA in Economics	University of Michigan	1993- 1995
BA in Economics (summa cum laude)	Leuven, Belgium	1988- 1992
DAAD Student	Univ. of Cologne, Germany	1987- 1988
BA in German Literature	Leuven, Belgium	1983- 1987
Spec. BA in Philosophy	Leuven, Belgium	1984- 1987

### TEACHING

First Year Global Economies and Markets, MBA program, Darden, UVA, 2006- present.  
(Evals since 2008: 4.59 out of 5)  
Managing International Trade and Investment, Second Year Elective MBA Program,  
Darden, UVA, 2009 – present. (Evals 4.68 out of 5)  
Pre-matriculation for MBA students, Darden, UVA, 2007-08.  
International Trade and Investment, PhD course, Kiel University, Germany. 2008.  
International Trade and Investment, Core PhD course, Univ. of Texas, 1998-2006.  
International Trade, Topics PhD course, Univ. of Texas, 1998-2006.

International Finance, Undergraduate, Univ. of Texas, 2002-2006.  
International Trade, Undergraduate, Univ. of Texas, 1998- 2006.

## RESEARCH

### Refereed Publications

“Small Fish – Big Issues. The Impact of Trade Policy on the Global Shrimp Market,” *World Trade Review*, forthcoming

Media: summarized in Handelsblatt, nov. 28, 2005.

Discussed in Haering, N and O. Storbeck, 2009, *Economics 2.0, What the best minds in Economics can teach you about business and life*, Palgrave Macmillan, New York

“Does Where You Go to Matter? The Impact of Outward Foreign Direct Investment on Multinationals’ Employment at Home,” (with Hongshik Lee and Joonhyung Lee), *Journal of Development Economics*, forthcoming.

“Agglomeration, Backward and Forward Linkages: Evidence from South Korean Investment in China,” (with Joon Lee and Myungho Paik), *Canadian Journal of Economics*, forthcoming.

“International Saving and Investment and Trade,”(with Ufuk Demiroglu), 2008, *Open Economies Review*, vol 19, p. 613-627.

"Factor Accumulation without Diminishing Returns," (with Ufuk Demiroglu), 2006, *Review of International Economics*, vol. 14,1, p. 16-29.

"Monopolistic Competition and Trade, Revisited: Testing the Model without Testing for Gravity,"[working paper title:Testing "New" Trade Theory without Testing for Gravity: Re- interpreting the Evidence], 2005, *Journal of International Economics*, vol. 66, 1, p. 249-266.

Reprinted in Bernhofen (ed.), *Empirical International Trade*, Edward Elgar Publishing, forthcoming, 2010.

Discussed in the graduate int. trade textbook: Feenstra, R., 2004, *Advanced International Trade: Theory and Evidence*, Princeton University Press.

Has been on graduate trade syllabus at: Princeton, Harvard, MIT, UMich, British Columbia, Maryland, National Univ. Singapore, Syracuse, Missouri, Univ. of Munich, Boston Univ., Upenn, Nottingham, Univ. of Lausanne, etc.

"Does Lumpiness Matter in an Open Economy?,"2004, *Journal of International Economics*, vol 64, 2, p. 485-501.

“Relative Factor Abundance and Trade,” 2003, *Journal of Political Economy*, vol. 111, p. 589-610.

Discussed in Feenstra R., 2004, *Advanced International Trade: Theory and Evidence*, Princeton University Press, R. Baldwin’s Ohlin lecture (2008), Brakman et al (2006) undergraduate textbook.

Has been on graduate trade syllabus at: UMich, Ohio State, Kiel Univ., North Carolina State, Stockholm School of Economics, Urbana Champaign, Texas A&M, Univ. Carlos III de Madrid, Univ. of Colorado, Univ. of Massachusetts, Univ. of Texas, etc.

“On the Similarity of Country Endowments and Factor Price Equalization for the Developed Countries,” (with Ufuk Demiroglu), 2003, *Journal of International Economics*, vol. 59, 1, p. 101-136.

Cited in Feenstra, R. 2004, *Advanced International Trade: Theory and Evidence*, Princeton University Press.

Has been on graduate trade syllabus at Purdue Univ., Univ. of Copenhagen, Texas A&M, Univ. of Massachusetts, etc.

“Military Spending, the Peace Dividend and Fiscal Adjustment,” (with H. Davodi, B. Clements, J. Schiff.), 2001, *IMF Staff Papers*, vol. 48, 2, p. 290-316.

#### Working papers

“Do Tariffs Matter for the Extensive Margin of Trade? An Empirical Analysis,” (with Shalah Mostashari) revise-resubmit *Journal of International Economics*.

“The Real-side Determinants of Countries' Terms of Trade, A Panel Data Analysis,” (with Hongshik Lee, UT) Revise-Resubmit at *B.E. Journal of Economic Analysis and Policy*.

“Greasing the Wheels of International Commerce: Market Thickness vs. International Offshoring,” 2009, (with Holger Goerg and Horst Raff) to be presented at Deardorff Festchrift Conference.

“What determines the Extensive Margin of Trade?” 2009, (with Shalah Mostashari) to be presented at fragmentation conference.

“Explaining international Intra-firm Trade,” 2009, (with Hongshik Lee and Joon Lee).

“International Trade in Agricultural Products and National Security,” in progress (with Gerald Willmann).

“Reversing the Perspective: Expansion Activities of Multinational Corporations from Middle-Income Countries, 2003,” *CEPR Working Paper 4435*.

“Factor Abundance and Comparative Advantage in the Long run: Belgium vs. the UK,” 1999 Centrum voor Economische Studien Working Paper.

#### Other publications

“Clustering Together Abroad: South Korean Multinationals in China,” *Vox, CEPR*, 2009.  
<http://vox.cepr.org/index.php?q=node/3622>

“Venturing Abroad at the Cost of Domestic Employment?” *Vox, CEPR*, Dec. 24 2008.  
<http://www.voxeu.org/index.php?q=node/2737>

Book review: *Bertil Ohlin, A Centennial Celebration* by Findlay, Jonung and Lundahl (eds.), 2004, *Journal of Economic Literature*.

“Belgien: Zur Stabilität keine Alternative,” in German (Belgium: No Alternative For Stability), 1993, *Beitraege zur Wirtschafts-und Sozialpolitik*, Institut der deutschen Wirtschaft.

“Deutsche Zinsdominanz in Europa,” in German (German Interest Rate Dominance in Europe), 1993, *IW-Trends*, Institut der deutschen Wirtschaft.

“Is het internationaal monetair systeem aan hervormingen toe?” in Dutch (Is the International Monetary System in for Reform?), 1991, *Gids op Maatschappelijk Gebied*, pp. 271-280

“Een dun laagje supranationaliteit. Lessen voor de VN uit 20 jaar IMF-geschiedenis,” in Dutch (A Thin Layer of Supranationality. Lessons for the UN From 20 Years of IMF History”), 1991, *Gids op Maatschappelijk Gebied*, pp. 685-694

## **TEACHING MATERIALS**

### Cases (with teaching notes)

“You thought this was easy? The U.S.-Thailand Free Trade Agreement,” (with Christine Davies), 2009, *Darden Business School*, UVA-G- 621 and UVA-G- 621TN.

“The Panic of 1907,” (with Bob Bruner and Sean Carr), 2009, *Darden Business School*, UVA-G-619 and UVA-G-619TN.

“Is the World’s Diamond Capital of the World Losing its Sparkle? Diamond Trading and Cutting in a Changing Global Economy,” (with Vincent de Koninck), 2009, *Darden Business School*, UVA-G – 612 and UVA-G-612TN.

“The IMF’s Coordinated Growth Strategy of 1977/78,” *Darden Business School*, 2009, UVA-G-601 and UVA-G-601TN.

“Fishy Issues: The US Shrimp Anti-dumping Case,” 2009, *Darden Business School*, UVA-G-600 and UVA-G-600TN.

“Zimbabwe: Grappling with Hyperinflation,” 2009, *Darden Business School Case*, UVA-G-599. The Teaching note UVA-G-599TN contains a description of the Inflation Game.

### Class Experiments

“Trading in a Pitt: The Chicago Mercantile Exchange,” 2009, *Darden Business School*, UVA-S-G-593.

“The Inflation Game,” 2009, *Darden Business School*, UVA-S-G-599.

### Prematric Module

“A Refresher Course in Economics for incoming MBA students,” 2008, *Darden Business School*, UVA-G-597TN.

### Technical Notes

- “Customs Unions and Free Trade Areas,” 2009, *Darden Business School*, UVA-G-624.
- “The Profit Maximizing Firm as Exporter,” 2009, *Darden Business School*, UVA-G-622.
- “The Profit-Maximizing Firm as Multinational Corporation,” 2009, *Darden Business School*, UVA-G-623.
- “Multinationals and Foreign Direct Investment,” 2009, *Darden Business School*, UVA-G-613.
- “The Effects of Tariffs and Quotas,” 2009, *Darden Business School*, UVA-G-595.
- “Why Countries Trade: The theory of comparative Advantage,” 2009, *Darden Business School*, UVA-G-594.
- “Supply, Demand and Equilibrium: The Exercises,” 2008, *Darden Business School*, UVA-G-597.
- “Supply, Demand and Equilibrium: The Experiment,” 2008, *Darden Business School*, UVA-G-593.
- “Supply, Demand and Equilibrium: The Algebra,” 2008, *Darden Business School*, UVA-G-592.
- “Circular flow: A simple model of the Economy,” 2008, *Darden Business School*, UVA-G-596.
- “The Big Three: Inflation, GDP and Unemployment,” 2008, *Darden Business School*, UVA-G-598.

#### **FELLOWSHIPS/GRANTS**

- Summer Research Grant, University of Texas, 1999-01, 2003,  
Darden Business School, 2006 – 09.
- Big XII Fellowship, Spring 2004.
- Special Research Grant, Univ. of Texas, Fall 2002, Spring 2005.
- Dean's Fellowship, Univ. of Texas, Fall 2001.
- Rackham Fellowship, University of Michigan, Fall 1997.
- Research Fellowship, Belgian National Fund for Scientific Research, Fall 1993  
-Summer 1997.
- Scholarship, Belgian American Educational Foundation, Fall 1993-Winter 1994.
- Summer Research Fellowship, University of Michigan, Summer 1993.
- Scholarship, DAAD University of Cologne, Fall 1987.

#### **INVITED (AND PLANNED) SEMINAR PRESENTATIONS AND CONFERENCES**

- University of Sankt Gallen, Switzerland, November 2009.
- University of Michigan, Ann Arbor, October 2009, Conference on fragmentation of  
production.
- University of Michigan, Ann Arbor, October 2009, Conference in honor of Alan  
Deardorff.
- Univ. of Virginia, Econ Dept., Sept. 2009.
- CEPR conference, Globalization, Investment and Service Trade, University of Milan,  
June 2009.

Midwest International Economics Meeting, Iowa University, May 2009.  
 Johns Hopkins University, SAIS, Washington D.C., April 2009.  
 Southern Economics Conference, Washington D.C., November 2008.  
 Kiel Univ., Germany, June 2008.  
 University of Tuebingen, Germany, April 2008.  
 Central European University, Hungary, Budapest, April 2008.  
 HBS Seminar – Art And Craft of Discussion Leadership Workshop, Philadelphia, March 2008.  
 Midwest International Economics Meeting, University of Michigan, Ann Arbor, November 2007.  
 KULouvain, Louvain, Belgium, September 2007.  
 University of Rotterdam, Tinbergen Institute, Holland, September 2007.  
 University of Virginia, Economics Dept, September 2007.  
 Otago Workshop in International Trade, New Zealand, April 2007.  
 University of Virginia, Darden Business School, April 2007.  
 University of Nottingham, Nottingham, UK, April 2007.  
 Southern Economics Conference, Charleston, November 2006.  
 13<sup>th</sup> Annual Empirical International Trade Conference, Banff, Canada Oct. 2006.  
 Purdue University, Lafayette, Sept. 2006.  
 University of California, Davis, May 2006.  
 Nottingham University, Nottingham, UK, March 2006.  
 University of Virginia, Darden School, February 2006.  
 University of California, Santa Cruz, February 2006.  
 Concordia University, Montreal, Canada January 2006.  
 Institute of the World Economy, Kiel University, Kiel, Germany, December 2005.  
 University of Mannheim, Germany, December 2005.  
 University of Southampton, UK, December 2005.  
 University of Virginia, December 2005.  
 University of Maryland, Agecon, December 2005.  
 Pennsylvania State University, December 2005.  
 Claremont Mckenna, November 2005.  
 University of Calgary, Canada, November 2005.  
 University of Illinois, Urbana Champagne, November 2005.  
 University of Missouri, November 2005.  
 Boston College, Boston, November 2005.  
 Southern Methodist University, Dallas, November 2005.  
 North Carolina State University, October 2005.  
 University of North Carolina, Chapel Hill, October 2005.  
 Vanderbilt University, Tennessee, February 2005.  
 Federal Reserve, New York, November 2004.  
 Kiel University, Germany, November 2004.  
 Columbia University, New York, September 2004.  
 Econometric Society Meetings, Brown University, June 2004 (organize session).  
 University of Maryland, Maryland, April 2004.  
 Georgetown University, Washington D.C., March 2004.  
 International Monetary Fund, Washington D.C., March 2004.  
 University of Colorado, Boulder, March 2004.  
 Korea Seminar, University of Texas, Austin, January 2004.  
 10<sup>th</sup> Annual Empirical International Trade Conference, Purdue University, Lafayette,

Nov. 2003.  
University of Illinois, Urbana-Champaign, Nov. 2003.  
6<sup>th</sup> Annual International Economics Conference, Univ. of California, Santa Cruz, Oct. 2003 (invited discussant).  
Midwest International Economics Meetings, Indiana Univ., Oct. 2003.  
University of Michigan, Ann Arbor, Sept. 2003.  
Michigan State University, Lansing, Sept. 2003.  
Ohio State University, Columbus, Sept 2003.  
Texas A&M University, College Station, Sept. 2003.  
Yale University, New Haven, March. 2003.  
NBER, TRIO Tokyo Conference, Tokyo, Dec. 2002 (invited discussant).  
University of Texas-ITAM Conference, Austin, Nov. 2002.  
Maxwell Public Policy School, Syracuse University, Nov. 2002.  
Midwest International Economics Meetings, Notre Dame Univ., Nov. 2002.  
NBER International Trade and Investment Fall meetings, Stanford University, Dec. 2001.  
8<sup>th</sup> Annual Empirical International Trade Conference, Purdue University, Lafayette, Nov. 2001.  
ASSA meetings, Boston, Jan. 2001.  
NBER International Trade and Investment Fall meetings, Stanford University, Dec. 2000.  
7<sup>th</sup> Annual Empirical International Trade Conference, University of Colorado, Boulder, Nov. 2000.  
Lonestar Conference, Austin, Sept. 2000.  
International Trade Conference, Rutgers University, Nov. 1999.  
Midwest International Trade Conference, Univ. of Illinois, Nov. 1999, Nov.  
5<sup>th</sup> Annual Empirical International Trade Conference, Purdue University, Lafayette, Nov. 1998 (discussant).  
Lonestar Conference, University of Texas, Austin, Sept. 1998.  
European Economic Association Meetings, Berlin, Sept. 1998.  
University of Toronto, Toronto, Febr. 1998.  
York University, Toronto, Febr, 1998.  
University of Texas, Austin, Febr. 1998.  
Federal Reserve Bank of Boston, Boston, Jan. 1998.  
International Monetary Fund, Jan. 1998.  
University of Michigan, Ann Arbor, Sept. 1997.  
Midwest International Economics Meetings, Bloomington, Oct.1997.  
European Economic Association Meetings, Toulouse, Sept. 1997.

## **OTHER PROFESSIONAL ACTIVITIES**

Referee - for various journals: American Economic Review, Journal of International Economics, Review of International Economics, Journal of Political Economy, Oxford Economic Papers, Economic Theory, European Economic Review, Journal of Development Economics, North American Journal of Economics and Finance, B.E. Journals in Economic Analysis and Policy, Southern Economic Journal, Journal of Development Economics, The World Economy, Review of International Business, Quarterly Journal of Economics, American Journal of Agricultural Economics, Review of Agricultural Economics, Open Economies Review, Journal of International Business, Canadian Journal of Economics.

- for the National Science Foundation

Organized session at the Econometric Society Meetings, Brown University, July 2004.

Teaching Assistant, Micro/Macro, University of Michigan, Fall 1994 – Fall 1995.

#### **SERVICES TO THE DEPARTMENT/TO THE UNIVERSITY**

Co-organized Jefferson International Lectures, Darden and Economics, UVa 2007-present

Member of Advisory Board of the Center for German Studies at the University of Virginia, 2008 - present.

Member of the Bankard Committee at UVa, Technology Committee at Darden, 2008.

Public Lecture, “The financial crisis and its response: the U.S. vs. Europe”, University of Virginia, Center for German Studies, May 2009.

Presentation “What about the dollar?” Alumni Meeting, Frankfurt, July 2008.

Panel Discussion on Globalization, Living in different Worlds: From the Universal to the Global, CCHSI, Dept. of Anthropology, UVA, November 2007.

Guest lectures at UVA: Food for Thought, Interdisciplinary Program Econ., biology, Dietary St.: Impact of tariffs and food standards, Spring 2007; Business German: Die deutsche Volkswirtschaft in Europa, Spring 2007 and 2008; History: The German Reunification, Spring 2007, and Globalization, Spring 2008.

Guest Lecture at Univ. of Texas: South Korea Seminar at the University of Texas at Austin, Multinationals from South Korea, Jan. 2004.

Inez Jeffery Public Lecture, “Globalization from an Economic Perspective”, Lyndon B Johnson School, University of Texas, Austin, Jan. 2002.

Presentation about globalization, University of Texas, Economics Association, Febr. 2002.

On Executive Committee, UT Economics Department fall 2002 - summer 2003.

Co-organized Seminars in International Trade and Investment, UT, Fall 1998 till Spring 2005.

Co-organized Internal Summer Research Seminar Series, UT, 2003 and 2004.

Co-organized Arlitt Public Lecture (Hal Varian), UT, 2004

Co-organized Murray Johnson Conference in International Economics, UT, April 2001.

#### **ADVISING**

Mentor in Excellence in Diversity Program for incoming faculty at UVa, 2009.



On thesis committee at UVa Econ of Panayiotis Pourpourides (2007), Rich Nelson (2007), Masahiro Kodama (2008).

Chair of dissertation committee at UT of Hongshik Lee (University of Korea, Seoul), Shalah Mostashari (Texas A&M) and Joon Lee.

On thesis committee at UT of Peter Chang (University of Wellington, New Zealand), Sue Malion (Emory University), Dona Rai, Eunsook Seo (Bank of Korea).

## REFERENCES

Prof. Rob Feenstra, C. Bryant Distinguished Professor in International Economics and Director of the NBER International Trade and Investment Program, UC Davis, [rcfeenstra@ucdavis.edu](mailto:rcfeenstra@ucdavis.edu), Phone: (530) 752-7022

Prof. Gordon Hanson, Director Center on Pacific Economies, University of California at San Diego, [gohanson@ucsd.edu](mailto:gohanson@ucsd.edu) Phone: (858) 822-5087

Professor Elhanan Helpman, Galen L. Stone Professor of International Trade, Harvard University, [elhelpman@harvard.edu](mailto:elhelpman@harvard.edu), Phone 617-495-4690