

Luann J. Lynch

Darden Graduate School of Business
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(1/2011)

ACADEMIC POSITIONS

1998-present **Darden Graduate School of Business Administration, University of Virginia.**

Professor of Business Administration, 2010 – present

Associate Professor of Business Administration, 2004 – 2010 (on leave 2004-2005).

Robert F. Vandell Research Associate Professor of Business Administration, 2006 – 2009.

Associate Dean for Intellectual Capital, 2005 – 2008.

Assistant Professor of Business Administration, 1998 – 2004.

Teach Core MBA Accounting course for first-year MBA students (includes both financial and managerial accounting topics), second-year MBA elective course in Management Control Systems, and the prematriculation course in accounting during MBA orientation.

Course coordinator for Core MBA Accounting course (2005 – present).

2004-2005 **The Wharton School, University of Pennsylvania.**

Visiting Associate Professor of Accounting. Taught Core MBA Management Accounting course for first-year MBA students.

1996, 1997 **Kenan-Flagler Business School, University of North Carolina.** Instructor for Management Accounting class in Master of Accounting program.

Spring 1995 **Fuqua School of Business, Duke University.** Teaching Assistant for Core MBA Management Accounting with professors Bob Ashton and Lauren Maines.

EDUCATION

1993 - 1998 **Kenan-Flagler Business School, University of North Carolina.**

Doctor of Philosophy in Business Administration, May 1998. Major field: Accounting.
Minor field: Finance.

1984 - 1986 **Fuqua School of Business, Duke University.**

Master of Business Administration, May 1986. Fuqua Scholar. Studies emphasized finance.

1981 - 1984 **Meredith College.**

Bachelor of Science, *summa cum laude*, May 1984. Major field: Business Administration with concentration in Economics. Minor field: Mathematics.

PROFESSIONAL EXPERIENCE

1990 – 1993 **Roche Biomedical Laboratories, Inc. (LabCorp),** Assistant Vice President and Director, Corporate Pricing.

1989 – 1990 **Roche Biomedical Laboratories, Inc. (LabCorp),** Manager of Corporate Pricing.

1986 – 1989 **Northern Telecom, Inc. (NorTel),** Financial Management Program.

1985 **The Procter and Gamble Company,** Financial Analyst.

HONORS AND AWARDS

Honors and Awards	<p>Outstanding Teaching Recognition, Darden School of Business, University of Virginia, 2008.</p> <p>One of several faculty honored by the Dean for exceptional performance as recognized by the teaching evaluations completed by the students over the last four years.</p> <p>Robert F. Vandell Research Associate Professor of Business Administration, 2006 – 2009.</p> <p>Nominee for Outstanding Faculty Award, Darden School of Business, University of Virginia, 2010, 2009, 2008, 2001, 2000.</p> <p>Glen McLaughlin Prize for Research in Accounting Ethics, 2006.</p> <p>The citation reads, <i>“The award was established to recognize and encourage educational and research activities focusing on ethical issues associated with the production and dissemination of financial information.”</i></p> <p>Wachovia Award for Research Excellence, Darden School of Business, University of Virginia, 2002.</p> <p>The citation reads, <i>“This award is intended to encourage the publication of world-class research and to stimulate faculty to maintain high standards of research and publish such research in influential journals.”</i></p> <p>Nominee for Outstanding Faculty Award from the State Council of Higher Education for Virginia (SCHEV), 2001.</p> <p>This award is provided annually to exceptional faculty members from Virginia’s state-supported and independent colleges and universities <i>“in recognition of outstanding achievement in teaching, research, and public service.”</i></p> <p>Recognized as an Outstanding Professor in Business Week’s <i>Guide to the Best Business Schools</i>, 2001.</p> <p>Recipient of the University of Virginia Alumni Board of Trustees Teaching Award, 2000.</p> <p>The citation reads, <i>“In recognition of a tenure-track faculty member who has excelled as a classroom teacher, showing unusual concern for students and making significant contributions to the life of the University.”</i></p> <p>Elected faculty marshall by graduating students, Darden School of Business, University of Virginia, 2000.</p> <p>This recognition is in appreciation for <i>“outstanding teaching and service to students, and commitment to the entire Darden community.”</i></p> <p>Nominee for Friend of the Students Award, Darden School of Business, University of Virginia, 2000, 1999.</p> <p>American Accounting Association Doctoral Consortium Fellow, 1995.</p> <p>Fuqua Scholar, Fuqua School of Business, Duke University, 1986.</p> <p>Who's Who Among Students in American Universities and Colleges, 1984.</p> <p>Wall Street Journal Student Achievement Award, 1984.</p> <p>Advisory Board for Department of Business and Economics, Meredith College, 1983-1984.</p>
Fellowships	<p>American Assembly of Collegiate Schools in Business Doctoral Fellowship, 1993-1994.</p> <p>AICPA Doctoral Fellowship, 1993, 1994, 1995.</p> <p>Joseph E. Pogue Graduate School Fellowship, 1993-1996.</p> <p>Kenan-Flagler Business School Fellowship, 1993.</p> <p>Fuqua School of Business Fellowship, 1984-1986.</p>

REFEREED PUBLICATIONS

- Frank, M.M., L.J. Lynch, and S.O. Rego, 2009, Tax Reporting Aggressiveness and Its Relation to Aggressive Financial Reporting, *The Accounting Review* 84(2), 2009, pp. 467-496.
- Carter, M.E., L.J. Lynch, and S.C. Zechman, 2009, Changes in bonus contracts in the post-Sarbanes-Oxley era, *Review of Accounting Studies* 14(4).
- Carter, M.E., L.J. Lynch, and A.I. Tuna, 2007, The role of accounting in the design of CEO equity compensation, *The Accounting Review* 82(2), pp. 327-358.
- Carter, M.E. and L.J. Lynch, 2004, The effect of stock option repricing on employee turnover, *Journal of Accounting and Economics* 37(1), pp. 91-112.
- Balachandran, S., M.E. Carter, and L.J. Lynch, 2004, Sink or swim? Firms' responses to underwater stock options, *Journal of Management Accounting Research* special issue on The Use of Stock Options in Employee Incentive Plans, vol. 16, pp. 1-18.
- Carter, M.E. and L.J. Lynch, 2003, The consequences of the FASB's 1998 proposal on accounting for stock option repricing, *Journal of Accounting and Economics* 35 (1), pp. 51-72.
- L.J. Lynch, 2003, The effect of Medicare capital prospective payment regulation: additional evidence from hospital financing decisions, *Journal of Accounting and Public Policy* 22 (2), pp. 151-173.
- L.J. Lynch and S. Perry, 2003, An overview of management compensation, with S. Perry, *Journal of Accounting Education* 21 (1), pp. 43-60.
- L.J. Lynch and S. Perry, 2002, An examination of pre-merger executive compensation structure in merging firms, *Journal of Managerial Issues* XIV (3), pp. 279-295.
- Carter, M.E. and L.J. Lynch, 2001, An examination of executive stock option repricing, *Journal of Financial Economics* 61, pp. 207-225.

BOOKS

- Allen, B.R., E.R. Brownlee, M.E. Haskins, and L.J. Lynch, 2010, Cases in Managerial and Cost Accounting, Cambridge Business Publishers.
- Allen, B.R., E.R. Brownlee, M.E. Haskins, and L.J. Lynch, 2010, Instructor's Manual to accompany Cases in Managerial and Cost Accounting, Cambridge Business Publishing.
- Allen, B.R. and L.J. Lynch, 2006, The Executive's Guide to Management Accounting and Control Systems, 7th edition, Thomson, 2006.
- Allen, B.R. and L.J. Lynch, 2006, Instructor's Manual to accompany The Executive's Guide to Management Accounting and Control Systems, 7th edition, Thomson, 2006.
- Allen, B.R., E.R. Brownlee, M.E. Haskins, and L.J. Lynch, 2004, Cases in Management Accounting and Control Systems, 4th edition, Prentice Hall.
- Allen, B.R., E.R. Brownlee, M.E. Haskins, and L.J. Lynch, 2004, Instructor's Manual to accompany Cases in Management Accounting and Control Systems, 4th edition, Prentice Hall, 2004 .

OTHER PUBLICATIONS

- Carter, M.E. and L.J. Lynch, 2004, When employee options sink, with M.E. Carter, Batten Briefings, Winter 2004.
- Brownlee, E.R. and L.J. Lynch, 2003, Breathing life into the MBA management accounting course: A teaching plan for the textbook novel Code Blue (by R. McDermott, K Stocks, and J. Ogden), with E.R. Brownlee, II (2001, revised May 2003), http://www.traemus-books.com/professor_of_accountancy.htm

WORKING PAPERS

- B. Cadman, M.E. Carter, and L.J. Lynch, 2010, Executive pay restrictions: Do they restrict firms' willingness to participate in TARP?
- L.J. Lynch, G. Pownall, and P. Simko, 2010, Voluntary disclosures of organic growth.
- Frank, M.M., L.J. Lynch, and S.O. Rego, 2009, Are aggressive reporting practices associated with other aggressive corporate policies?
- L.J. Lynch and S. P. Williams, 2009, Does equity compensation compromise audit committee independence? Evidence from earnings management.
- Carter, M.E., L.J. Lynch, and T. Zamora, 2009, The Americanization of CEO pay in European firms.
- Carter, M.E. and L.J. Lynch, 2007, Agency issues in compensation contract design: Evidence from the change in accounting for stock option repricings.

WORK IN PROCESS

- An examination of fair value estimates of investments in the financial services industry: An opportunity for opportunism by managers?, with B. Cadman and M.E. Carter.
- An analysis of disclosures of pay disparity between employees and executives, with M.E. Carter.

TEACHING MATERIAL

- Cases (with Teaching Notes)
- FinePrint Company (abridged)* (UVA-C-2298, 2009)
 - Johnson Beverage, Inc.* (UVA-C-2292, 2009)
 - Berkshire Hathaway – Intercorporate Investments (A)* (UVA-C-2240, 2006, Rev 2010)
 - Berkshire Hathaway – Intercorporate Investments (B)* (UVA-C-2276, 2008, Rev 2009)
 - Maverick Lodging*, with K. Whitney and E.R. Brownlee II (UVA-C-2160, 2002, Rev 2009)
 - Xyberspace Consulting, Inc.* (UVA-C-2152, 2000, Rev 2009)
 - Mountain Lumber Company*, (UVA-C-2147, 1999, Rev 2009)
 - Stockholders' Equity Exercises* (UVA-C-2281, 2008)
 - An Exercise in Accounting for Marketable Securities* (UVA-C-2277, 2007)
 - North Mountain Nursery, Inc. – Statement of Cash Flow* (UVA-C-2259, 2007)
 - The Garden Place – One Year Later*, with M. Haskins, C.R. Smith, E.R. Brownlee II (UVA-C-2068, Rev 2007)
 - MGM Mirage – Accounts Receivable* (UVA-C-2243, 2006)
 - Walt Disney – Revenue Recognition* (UVA-C-2244, 2006)

TEACHING MATERIAL (continued)

	<i>Monroe Clock Company (A)</i> (UVA-C-2228, 2004)
	<i>Monroe Clock Company (B)</i> (UVA-C-2229, 2004)
	<i>Breeden Electronics (A)</i> (UVA-C-2199, 2004)
	<i>Breeden Electronics (B)</i> (UVA-C-2200, 2004)
	<i>Breeden Electronics (C)</i> (UVA-C-2201, 2004)
	<i>Bellaire Clinical Labs (A)</i> , with E.R. Brownlee II (UVA-C-2178, 2004)
	<i>Bellaire Clinical Labs (B)</i> , with E.R. Brownlee II (UVA-C-2179, 2004)
	<i>FinePrint Company (A)</i> (UVA-C-2193, 2004)
	<i>FinePrint Company (B)</i> (UVA-C-2194, 2004)
	<i>FinePrint Company (C)</i> (UVA-C-2195, 2004)
	<i>Employee Stock Options at Microsoft Corporation</i> , with R. Blair and E.R. Brownlee II (UVA-C-2154, 2001, Rev 2007)
	<i>Amoco Corporation</i> , with S. Chaplinsky (UVA-F-1262, 2000)
	<i>British Petroleum, Ltd.</i> , with S. Chaplinsky (UVA-F-1263, 2000)
	<i>The BP Amoco Merger: Executive Compensation</i> , with S. Perry (UVA-C-2148, 2000)
	<i>Bellaire Clinical Labs</i> , with E.R. Brownlee II (UVA-C-2145, 1999)
Cases (without Teaching Notes)	<i>Alphadale Community Bank</i> (UVA-C-2275, 2007)
	<i>AMR Corporation – Leases</i> (UVA-C-2238, 2006)
	<i>Ann Taylor Stores Corp – Deferred Taxes</i> (UVA-C-2239, 2006)
	<i>General Electric – Inventory</i> (UVA-C-2242, 2006)
	<i>AIG, Inc. – The Financial Crisis</i> , with J. Hawkins (work in process)
	<i>Cashino, Inc.</i> , with P. Simko (work in process)
Technical Notes	<i>Accounting for Marketable Securities</i> , with M. Haskins (UVA-C-2280, 2008, Rev 2009)
	<i>Recording Transactions Using Journal Entries in the First Year Accounting Course: A Note on Journal Entry Format</i> (UVA-C-2272, 2007, Rev 2010)
	<i>The Conceptual Framework Underlying the Preparation of the Statement of Cash Flow</i> , with P. Simko (UVA-C-2250, 2006)
	<i>Accounting for Stock Options</i> , with E.R. Brownlee II, R. Blair, and R. Maddox (UVA-C-2155, 2001, Rev 2007)
Additional Teaching Material	Teaching Note to <i>Breezy Boat Company</i> (UVA-C-0440TN, 2004)
	Teaching Note to <i>Charley’s Family Steak House</i> , with E.R. Brownlee, II (UVA-C-2210TN, 2004, Revised 2009)
	Teaching Note to <i>Charley’s Family Steak House–The Sequel</i> , with E.R. Brownlee, II (UVA-C-2211TN, 2004, Revised 2009)
	Teaching Note to <i>Solar Scientific, Inc.</i> , with E.R. Brownlee, II (UVA-C-2119TN, 2003)
	Teaching Note to <i>Sun Batteries, Inc.</i> , with E.R. Brownlee, II (UVA-C-2120TN, 2003)

INVITED ACADEMIC PRESENTATIONS

Georgetown University, Fall 2009.
Texas Christian University, Fall 2008.
University of Wisconsin, Spring 2007.
The Wharton School, University of Pennsylvania, Ph.D. Colloquium guest speaker, Fall 2004.
University of North Carolina, Spring 2004.
University of Virginia, Darden School of Business, Emerging Research Seminar Series, Spring 2003.
University of Toronto, Fall 2002.
Boston College, Spring 2002.
Georgetown University, Spring 2002.
Frank Batten Young Scholars Forum in Accounting, The College of William and Mary, Summer 2001.
Duke University, Spring 2001.
The George Washington University, Spring 2000.
Emory University, Spring 1998.
Georgia State University, Spring 1998.
North Carolina State University, Spring 1998.
Rice University, Spring 1998.
Southern Methodist University, Spring 1998.
University of Texas at Dallas, Spring 1998.
University of Virginia, Darden School of Business, Spring 1998.
Wake Forest University, Babcock School of Business, Spring 1998.

PAPER ACCEPTANCES AT CONFERENCES

American Accounting Association Management Accounting Conference, Atlanta, GA, 2010.
JAAF Conference, 2010.
American Accounting Association Annual Meeting, San Francisco, CA, 2010.
American Accounting Association Annual Meeting, New York, NY, 2009.
Sixth Annual London Business School Accounting Symposium, London, England, 2007.
American Accounting Association Management Accounting Conference, Orlando, FL, 2006.
Conference on Financial Economics and Accounting, University of North Carolina, 2005.
American Accounting Association Annual Meeting, San Francisco, CA, 2005.
University of North Carolina Tax Symposium, Chapel Hill, NC, 2005.
American Accounting Association Management Accounting Conference, Scottsdale, AZ, 2005.
American Accounting Association Financial Reporting Conference, San Diego, CA, 2005.
American Accounting Association Management Accounting Conference, Miami, FL, 2004.
American Accounting Association Annual Meeting, Honolulu, HI, 2003.
Third Annual Winter Accounting Conference, University of Utah, Salt Lake City, UT, 2003.
American Accounting Association Management Accounting Conference, San Diego, CA, 2003.
American Accounting Association Annual Meeting, San Antonio, TX, 2002.
American Accounting Association Management Accounting Conference, Austin, TX, 2002.
American Accounting Association Annual Meeting, Atlanta, GA, 2001.
American Accounting Association Management Accounting Conference, Mesa, AZ, 2000.
Conference on Financial Economics and Accounting, University of Texas, 1999.
Southeast Summer Accounting Research Colloquium, 1998.

EXECUTIVE EDUCATION

Non-degree open enrollment programs:

Financial Management for Nonfinancial Managers at UVA's College at Wise (September 2010)
– Faculty Leader.

Financial Management for Nonfinancial Managers (January 2004, May 2004, May 2005,
October 2005, May 2006, October 2006, February 2007, October 2007, February 2008,
October 2008, February 2009, October 2009, March 2010, October 2010).

Management Development Program (October 2005, 2006, 2007, 2008, 2009, 2010).

Non-degree custom programs:

Navy Business Resources Management Program (Spring 2002, 2003, 2004, 2006, 2007, 2008,
2009, 2010, 2011).

Navy Federal Credit Union Professional Development Program (January 2004, September 2004,
January 2006, January 2007).

Navy Federal Credit Union Executive Development Program (January 2008, 2010).

Navy Federal Credit Union Management Council – Executive Financial Management Course
(September 2007).

Indian Institute of Planning and Management (August 2009, September 2009, December 2009,
January 2010 – 2 offerings, February 2010 – 2 offerings, August 2010, October 2010,
December 2010, January 2011 – 3 offerings)

SERVICE TO THE PROFESSION

Editorial Advisory and Review Board, *Institute of Management Accountants Educational Case Journal*, 2010 – present.

Member of editorial board for research for the 2010 AAA FARS midyear meeting (session chair for research on executive compensation and stock options)

Ad Hoc Reviewer for *The Accounting Review*, *Contemporary Accounting Research*, *Journal of Finance*, *Journal of Management Accounting Research*, *Accounting Horizons*, *Journal of Accounting and Public Policy*.

Reviewer – American Accounting Association Management Accounting Section Meeting, 2011, 2010, 2009, 2008, 2006.

Reviewer – American Accounting Association Financial Accounting and Reporting Section Meeting, 2009.

Discussant – American Accounting Association Management Accounting Section Meeting, 2008.

Reviewer – *Contemporary Accounting Research* conference, 2003.

Reviewer – American Accounting Association Annual Meeting, 2010, 2003, 2001.

Discussant – American Accounting Association Annual Meeting, 2001.

Reviewer – American Accounting Association Southeast Region Meeting, 2001.

SERVICE TO THE DARDEN SCHOOL

Leadership positions:

Chair – Research, Course Development, and Doctoral Policy Committee, 2008 – present.

Chair – Accounting Area Recruiting Committee, 2008 – 2010.

Associate Dean for Intellectual Capital, 2005 – 2008.

SERVICE TO THE DARDEN SCHOOL (continued)

Formal Committee Membership on Darden School Standing Committees:

MBA Program Committee, 2010 – present.
First-year MBA Program Curriculum Committee, 2005 – 2010.
Research Committee, 2005 – present.
MBA Policy Committee, 2002 – 2004.
Academic Standards Committee, 1999 – 2002.

Task Forces and Special Committees:

Advisory Group for Darden Business Publishing, 2009 – present.
Dean's Special Advisory Committee on Faculty Development, 2007 – 2008.
Dean's Task Force on High Engagement Learning, 2006.

Selection Committees:

Genovese Fellowship Selection Committee, 2009, 2001.
Darden Jefferson Scholars Selection Committee, 2006.
C. Stewart Sheppard Distinguished Service Award Selection Committee, 2000.
Interviewed candidates for Darden Financial Aid Director position, 1999.

Search Committees:

Search Committee for the Director of Darden Business Publishing position, 2006.
Search Committee for Vice President of Development position, 2005 – 2006.
Dean Search Committee for Dean of Darden School position, 2004 – 2005.

Service related to the curriculum:

MBA Program Committee, 2010 – present.
Course Coordinator for Core MBA Accounting course, 2005 – present.
First-year MBA Program Curriculum Committee, 2005 – 2010.
Teach prematriculation course in accounting during orientation, 2007 – present.

SERVICE TO THE UNIVERSITY

University of Virginia Teaching Award Committee, 2006, 2007, 2008, 2009.
Dean Search Committee, Darden Graduate School of Business Administration, University of Virginia, Fall 2005.
Dean Search Committee, Darden Graduate School of Business Administration, University of Virginia, 2004-2005.
Academic Integrity Subcommittee for the University of Virginia's NCAA Recertification, 2005 - 2006.

SERVICE TO THE COMMUNITY

Board of Trustees, Montessori Community School, Charlottesville, VA, 2002-2006. Finance Committee, 2002-2006.
Committee for accreditation of the school by the American Montessori Society, Montessori Community School, Charlottesville, VA, 2003-2004.
Board of Directors, Meredith College Alumnae Association, 1999-2002.