

MARY ANN LEEPER, PH.D.

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THE FEMALE HEALTH COMPANY* (formerly Wisconsin Pharmacal)

Senior Strategist

(May, 2006 –

Responsibility for forward strategy and implementation for The Female Health Company.

President and Chief Operation Officer, Member, Board of Directors

(1996–May, 2006)

Responsibility for all operations and strategic direction of The Female Health Company. Responsible for all activities related to the development and expansion of *the female condom*[™] business around the world with focus on the major markets: Japan; the developing countries in Africa and Latin America; China; as well as the U.S. and Europe. Responsible for business development, strategic planning, daily operations, global marketing and product and market development, interaction with world regulatory agencies, interaction and relationship with international public agencies including World Health Organization, United Nations Global Programme on AIDS, United States Agency International Development, International Planned Parenthood Federation, Family Health International, Population Services International, Ministries of Public Health of numerous countries throughout the world, as well as the U.S. Food and Drug Administration and numerous city and state Public Health agencies in the United States.

Together with O.B. Parrish raised over \$70 million to develop, launch and distribute *the female condom*[™] around the world and to maintain operations in the U.S. and U.K.

WISCONSIN PHARMACAL

Senior Vice President and Director, Board of Directors (1987–1996)

Responsible for the strategic product design and development of *the female condom*[™] including responsibility for all product research and development programs related to receiving U.S. Food and Drug Administration (FDA) approval.

Directed the national launch of the first and only barrier contraceptive device under a woman's control approved by FDA for the protection against sexually transmitted diseases (STDs), including HIV/AIDS as well as unintended pregnancy. It is the first (and only to date) of a new class of products designed to give women control of their sexual health and directed to address the AIDS epidemic around the world.

*Currently traded OTC BB as FHCO. Also visit www.femalehealth.com

THE FEMALE HEALTH FOUNDATION (1997–Present)

Founded The Female Health Foundation (FHF) which is a not-for-profit organization dedicated to improving women's health. The goal of the Foundation is to identify needs and support the development of programs to help women all over the world to better care for their own health and for the health of their families. Specific areas of interest include female controlled methods for the prevention of unintended pregnancy and sexually transmitted diseases (including HIV), fertility and prenatal health, nutrition, and health aspects of aging.

Dr. Leeper is Chair and Board Member for The Foundation.

PHOENIX HEALTH CARE, INC. (1987–Present)

Dr. Leeper is currently Vice President and Partner in Phoenix Health Care, Inc. (PHC), a small investment development company specializing in health care products, founded in 1987 by O.B. Parrish, William R. Gargiulo, and Dr. Leeper, all former senior executives at G.D. Searle, a worldwide pharmaceutical company.

PHC infuses capital and operating expertise in small companies having unique health care products with one objective to increase the market value of the Company. PHC has completed the development of two companies – Wisconsin Pharmacal, a specialties consumer products company, and Inhalon Pharmaceuticals, Inc., a start-up generic specialty pharmaceutical company.

G. D. SEARLE & COMPANY (1973–1986)

Vice President, Market Development (1981–1986)

Worldwide responsibility for developing immediate to long-range strategic direction for the \$650 million pharmaceutical business. Management responsibilities included, on a worldwide basis, marketing, licensing and acquisition, and product line strategic planning. The operating link between R&D and Business Group and member of Pharmaceutical Group Executive Committee. Managed four departments consisting of 35 employees and annual staff budget of \$6.5 million.

Director, Marketing (1979–1981)

Responsible for global new product launch plans; integration of all functional and key country activities to ensure successful launches and market share growth of momentum products.

Director, Business Development (1978–1979)

Responsibilities included license and acquisition of products and businesses. Completed five deals.

Executive Assistant to the President – Pharmaceutical/Consumers Product Group
(1977–1978)

Director, Radiopharmaceutical R&D (1976–1977)

Manager, Radiopharmaceutical R&D (1974–1976)

AMERSHAM SEARLE & COMPANY (1973 – 1974): Technical Manager, Diagnostic

TEMPLE UNIVERSITY (1970-1973): Assistant Professor, Radiopharmaceutical and
Pharmaceutical Chemistry – School of Medicine and School of Pharmacy

NEW ENGLAND NUCLEAR CORPORATION (1966-1968): Radiation Supervisor

WYETH LABORATORIES (1963-1965): Radiobiochemist

McNEIL LABORATORIES (1962-1963): Biochemist

EDUCATION

Ph.D., Pharmaceutical Chemistry, Temple University, 1971

M.B.A., Northwestern University, 1978

M.S., Temple University, 1967

B.S., Drexel University, 1962

OTHER ORGANIZATIONS

Over the last 10 years, Dr. Leeper is actively involved in civic organizations. She was a member of the Board of Managers of the Metropolitan YMCA of Chicago from 1983-1995 and was Vice Chair of Operations. She served on the Board of LifeSource Blood Services (a company which supplies blood products) and served as Chair of the Quality Policy Committee. Dr. Leeper serves on the Board of INFLUX, a start-up pharmaceutical company focusing on anti-infective research. And she was a member of the Advisory committee to the Dean of the School of Nursing at the University of Virginia.

Currently, Dr. Leeper is an adjunct professor at The University of Virginia's Darden School of Business. She serves on the Board of Neenah Paper Inc and is the Chair of its Nominating and Governance Committee. She co-founded the Business Women's Initiative against HIV/AIDS with Mary Robinson, former president of Ireland and High Commissioner for Human Rights in 2004. She received the prestigious "Woman Entrepreneurship" award from Temple University's School of Business in November, 2003 and a recognition award in 2005 by certain United Nation and global health agencies for her pioneering efforts in the work of women's health, particularly relating to female protection and reproductive health.

Dr. Leeper gives frequent guest lectures at various Universities and Colleges including, the University of Virginia, University of Chicago, The College of William & Mary, Clarion University of Pennsylvania and Allegheny College regarding gender biases, corporate social responsibility and women's issues in the developing world and prevention programs against HIV/AIDS.

PUBLICATIONS

Dr. Leeper has published numerous papers and education materials related to the product development, marketing and educational training of *the female condom*[™] (available on request).